**INTEREST RATES MARKET NOTICE**

**Date: 14 September 2017**

**Subject:** New Financial Instrument Listing

***(KAP INDUSTRIAL HOLDINGS LIMITED –“KAP010”)***

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The JSE Limited has granted a listing to **KAP INDUSTRIAL HOLDINGS LIMITED** on Interest Rate Market with effect from 15 September 2017**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** KAP010

**Nominal Issued** R 500,000,000.00

**Issue Price** 100%

**Coupon** 8.842% (3 Month JIBAR as at 12 September 2017 of 7.042% plus 180 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 15 September 2020

**Books Close Date(s)** 5 March, 5 June, 5 September, 5 December

**Interest Payment Date(s)** 15 March, 15 June, 15 September, 15 December

**Last Day to Register** By 17:00 on4 March, 4 June, 4 September, 4 December

**Issue Date** 15 September 2017

**Date Convention** Following

**Interest Commencement Date** 15 September 2017

**First Interest Payment Date** 15 December 2017

**ISIN No.** ZAG000146739

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/KAP010%20Pricing%20Supplement%2020170915.PDF***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/KAP010%20Pricing%20Supplement%2020170915.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Allister Lamont-Smith Nedbank CIB +27 11 2944833

Corporate Actions JSE +27 11 5207000